

# TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE:

The terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. For current dividend rates and APYs, please contact the Credit Union at 800-764-1123 or online at [www.denalifcu.org](http://www.denalifcu.org).

## RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/Annual Percentage Yield	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 6
Primary Savings	See Separate Rate Schedule	Monthly	Monthly	Monthly (calendar)	\$5.00	\$50.00	---	Average Daily Balance	Account Withdrawal and Transfer limitations apply.
Sub Savings		Monthly	Monthly	Monthly (calendar)	---	---	---	Average Daily Balance	Account Withdrawal and Transfer limitations apply.
eSavings Plus Online		Monthly	Monthly	Monthly (calendar)	\$100.00	---	\$100.00	Average Daily Balance	Account Withdrawal and Transfer limitations apply.
IRA Savings		Monthly	Monthly	Monthly (calendar)	\$50.00	\$50.00	---	Average Daily Balance	Account Withdrawal and Transfer limitations apply.
Non-Dividend Savings		---	---	---	\$5.00	---	---	---	Account Withdrawal and Transfer limitations apply.
Advantage Checking		Monthly	Monthly	Monthly (calendar)	\$100.00	See Section 6	Refer to Rate Schedule	Daily Balance	---
Opportunity Checking		Monthly	Monthly	Monthly (calendar)	\$25.00	See Section 6	Refer to Rate Schedule	Daily Balance	---
Simple Free Checking		---	---	---	\$25.00	See Section 6	---	---	---
Young Adult Checking		---	---	---	\$25.00	---	---	---	---
Money Market		Monthly	Monthly	Monthly (calendar)	\$2,500.00	\$2,500.00	\$2,500.00	Daily Balance	Account Withdrawal and Transfer limitations apply.
High Yield Money Market		Monthly	Monthly	Monthly (calendar)	\$50,000.00 (at least \$25,000.00 new money)	\$2,500.00	---	Daily Balance	Additional requirements. Account Withdrawal and Transfer limitations apply.
Advantage Choice Money Market		Monthly	Monthly	Monthly (calendar)	\$1,000.00	---	\$1,000.00	Daily Balance	Account Withdrawal and Transfer limitations apply.
Holiday/Summer Club		Monthly	Monthly	Monthly (calendar)	\$10.00	---	---	Average Daily Balance	Account Withdrawal and Transfer limitations apply.

## ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

**1. RATE INFORMATION** — The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The

**Money Market, High Yield Money Market, Advantage Choice Money Market, Advantage Checking and Opportunity Checking** accounts are Tiered Rate accounts. The balance ranges, Dividend Rates and Annual Percentage Yields applicable to each tier are disclosed in a Separate Rate Schedule provided to you. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account.

**2. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. DIVIDEND COMPOUNDING AND Crediting** — The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. ACCRUAL OF DIVIDENDS** — For all accounts, dividends will begin to accrue on deposits on the business day you make the deposit to your account.

**5. BALANCE INFORMATION** — To open any account and to maintain your membership, you must deposit or already have on



deposit at least the par value of one full share in any account. The par value amount is \$5.00. Some accounts may have additional minimum opening requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Primary Savings, Non-Dividend Savings, Simple Free Checking, Opportunity Checking, Advantage Checking, Money Market and High Yield Money Market accounts there is a minimum Daily Balance required to avoid a service fee for the dividend period. If the minimum daily balance is not met during each day of the dividend period, there may be a service fee as stated in the Schedule of Fees and Charges. For eSavings Plus Online, Advantage Checking, Opportunity Checking, Money Market, and Advantage Choice Money Market accounts, there is a minimum Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum daily balance is not met each day of the dividend period, you will not earn the stated Annual Percentage Yield. For accounts using the Average Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a daily periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. For accounts using the Daily Balance method stated in the Rate Schedule, dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**6. ACCOUNT LIMITATIONS** — For all accounts, except Checking accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. At the Credit Union's sole discretion, transactions exceeding these limitations may not be honored. If you exceed these limitations, your account may be subject to a fee or be closed.

**Fees.** Please refer to our current Schedule of Fees and Charges for fees that may be charged in connection with your account.

**For Simple Free Checking Accounts.** Any Simple Free Checking Account with no activity for one hundred and eighty (180) days or more will be considered "inactive" and will incur a monthly "inactive fee" as stated in the Schedule of Fees and Charges.

**For Opportunity Checking Accounts** you are required to maintain a monthly average balance of \$2500.00 as stated in the Schedule of Fees and Charges. A monthly service fee will be charged if minimum requirements are not met; see current Schedule of Fees and Charges.

Any Opportunity Checking Account with no activity for one hundred and eighty (180) days or more will be considered "inactive" and will incur a monthly "inactive fee" as stated in the Schedule of Fees and Charges.

**For Advantage Checking accounts** you are required to maintain a combined household balance of \$75,000.00 (savings and loans) in the account during the dividend period as stated in the Schedule of Fees and Charges. A monthly

service fee will be charged if minimum requirements are not met; see current Schedule of Fees and Charges.

Any Advantage Checking Account with no activity for one hundred and eighty (180) days or more will be considered "inactive" and will incur a monthly "inactive fee" as stated in the Schedule of Fees and Charges.

**For Young Adult Checking Accounts,** they may be established for members aged thirteen (13) through twenty-three (23). Once the primary account holder reaches the age of twenty-four, the member is no longer eligible for a Young Adult Checking account, and the account will be converted to a Simple Free Checking account. Young Adult Checking accounts for members under the age of eighteen (18) require that a parent or legal guardian be listed as a joint owner on the account. Any Young Adult Checking account with no activity for one hundred eighty (180) days or more will be considered "inactive" and will incur a monthly "inactive fee" as stated in the Schedule of Fees and Charges.

**For eSavings Plus Online Accounts.** To qualify/establish an eSavings Plus Online account you must open the account on the Nuvision Federal Credit Union d/b/a Denali. A division of Nuvision Credit Union (hereinafter "Credit Union") website, have an open credit union checking account with monthly automatic transfers of at least \$100.00 from the checking account to the eSavings Plus account, use credit union's online banking service and have signed up for eStatements. A monthly fee will be charged if minimum requirements are not met; see current Schedule of Fees and Charges.

**For Holiday and Summer Club Accounts,** the entire balance for the Holiday Club account will be transferred to your Primary Savings account on or after November 1st and the account will remain open. The entire balance for the Summer Club account will be transferred to your Primary Savings account on or after June 1 and the account will remain open. You may not make withdrawals from your Holiday or Summer Club accounts at any other time. If you wish to access the funds in your Holiday or Summer Club account, the account must be closed and may not reopen until the following November for Holiday Club Accounts and the following June for Summer Club Accounts. You must make pre-authorized automatic deposits in regular intervals of at least \$40.00 per month. Termination of your pre-authorized automatic deposit will result in the transfer of your existing account balance to your Primary Savings and your Holiday Club or Summer Club account will be closed.

**For IRA Savings and Checking accounts,** you may not pledge any of the funds on deposit as security for any loans.

**For Money Market accounts,** you are required to maintain a monthly average balance of \$2,500.00 as stated in the Schedule of Fees and Charges. A monthly service fee will be charged if minimum requirements are not met; see current Schedule of Fees and Charges. (Does not apply to Advantage Choice Money Market.)

**For High Yield Money Market accounts,** the minimum opening deposit amount has to have at least \$25,000.00 of new money. New money is defined as money that is not currently on deposit with the credit union. The High Yield Money Market

requires an Advantage Checking account. If the Advantage Checking account is closed, the High Yield Money Market account will be converted to a regular Money Market account.

**7. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to the Credit Union's Bounce! Protection program plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved a Bounce! Protection program limit for your account, such fees may reduce your approved limit. Please refer to the Credit Union's Schedule of Fees and Charges for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's Bounce! Protection program plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**8. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

**9. RATES** — The rates appearing on the Rate Schedule are accurate as of the effective date indicated on the Rate Schedule. If you have any questions or require current rate information on your accounts, please contact the Credit Union.

**10. FEES** — See separate fee schedule for a listing of fees and charges applicable to your account(s).

