

• **How can I remove my name from a marketing list?**

❖ You can remove your name from all Experian-generated mail and telephone lists by sending your full name and address for the past five years or calling:

Experian
Consumer Opt Out
P.O. Box 919
Allen, TX 75013

or call 1-888-5OPTOUT or 1-888-567-8688

Note: Even though your request becomes effective with Experian within five days of notifying them, it may take several months before you see a reduction in the amount of solicitations.

Three Major Credit Bureaus

Equifax Credit Info. Services, Inc.
P.O. Box 740241
Atlanta, GA 30374
To order report 1-800-685-1111
To report fraud: 1-800-525-6285
web site: www.equifax.com

TransUnion LLC
Consumer Disclosure Center
P.O. Box 1000
Chester, PA 19022
1-800-888-4213
To order report 1-800-888-4213
To report fraud: 1-800-916-8800
web site: www.transunion.com

Experian Credit Bureau Inc.
National Consumer Asst. Center
P.O. Box 2002
Allen, TX 75013
To order report: 1-888-397-3742
To report fraud: 1-888-397-3742

Useful websites

www.cuna.org/data/consumer/planit/index.htm
www.ftc.gov (Federal Trade Commission)

Do you have questions about
consumer credit?

Denali Alaskan has answers.



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Main Phone Numbers

phone: 907/257-7200

Telephone Services 907/257-7200, ext. 3

Toll Free Outside Anch. 800/764-1123

Lending 907/257-7283 ❖ fax 907/276-5081
or log on at: www.denalifcu.org

Anchorage ❖ Fairbanks ❖ Juneau ❖ Wasilla

Visit Our Web Site: www.denalifcu.org

Commonly Asked Questions About Consumer Credit

• What is a consumer credit report?

A consumer credit record is a factual record of an individual's credit payment history. It is provided for a purpose permitted by law, primarily to credit grantors. Its main purpose is to help a lender quickly and objectively decide whether to grant you credit.

• What information does a consumer credit report contain?

The typical consumer credit report includes 4 types of information:

- ❖ Identifying information:
Name, current and previous addresses, SSN, DOB etc.
 - ❖ Credit information:
Information about each account such as the date opened, credit limit, balance, monthly payments etc.
 - ❖ Public record information:
Bankruptcy, judgments, overdue child support etc.
 - ❖ Inquiries: The names of those who obtain information about your credit.
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• What information is not in a credit report?

Your credit report does not contain:

Data about race, religion, medical history, personal lifestyle, political preference, friends, criminal records, nor is there information about your checking or savings accounts.

• How can I get a FREE copy of my credit report?

Go to www.annualcreditreport.com

• What should I do if I find an error on my credit report?

Simply call or write the credit reporting agency. They will check with the source of the information and send you an update. If you continue to disagree with the information, you can add a statement of dispute to the credit report.

• Can “Credit Repair” clinics fix my bad credit?

Some consumers pay so-called clinics hundreds and even thousands of dollars to “fix” their credit report, but only time can repair bad credit. The law requires "credit repair" clinics to explain your rights under the Fair Credit Reporting Act and how those rights enable you to do the for free what the clinic is going to do for a fee. They must provide a written contract explaining the services they will provide and cannot request payment until all the services have been fully rendered. You can withdraw from the contract within three business days.

• How is credit granting decisions made?

- ❖ Character: Your length of residency and employment help credit grantors develop a feeling for your personal stability.
 - ❖ Capacity: Your living expenses, open credit limits, current debts and other payments give lenders a sense of how much debt you can realistically pay given your income.
 - ❖ Collateral/Capital: Whether the loan is secured by a down payment or asset -- and how much that down payment or asset is worth -- helps lenders determine the terms of the credit or loan they extend to you.
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• How does divorce affect a person's credit?

When you obtained credit, you and your spouse signed a contract agreeing to pay. A divorce decree **doesn't** change that contract -- each of you remains fully liable for your debts.

• How does my name get on a mailing list?

There are three major ways your name might get put onto a mailing list:

- ❖ Magazines, credit card companies, clubs, charities etc.
- ❖ List compilers
- ❖ Credit bureaus