

TRUTH-IN-SAVINGS CERTIFICATE DISCLOSURE

EFFECTIVE DATE:

The terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. For current dividend rates and APYs, please contact the Credit Union at 800-764-1123 or online at www.denalifcu.org.

RATE SCHEDULE

	Dividend Rate (%)	Annual Percentage Yield APY (%)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
Certificate Accounts										
3 Months	See Separate Rate Schedule		Fixed	\$1,000.00 \$25,000.00 \$50,000.00 \$100,000.00 (Jumbo)	Monthly	Monthly	Account's Term	Not Allowed	See Transaction Limitations section	Automatic
6 Months										
12 Months										
18 Months										
24 Months										
30 Months										
36 Months										
48 Months										
60 Months										
IRA Certificate Accounts										
6 Months	See Separate Rate Schedule		Fixed	\$1,000.00 \$25,000.00 \$50,000.00 \$100,000.00 (Jumbo)	Daily	Monthly	Account's Term	Not Allowed	See Transaction Limitations section	Automatic
12 Months										
24 Months										
36 Months										
48 Months										
60 Months										
Promotional Certificate Accounts										
	See Separate Rate Schedule		Fixed		Monthly	Monthly	Account's Term	Not Allowed	See Transaction Limitations section	Automatic
Promotional IRA Certificate Accounts										
	See Separate Rate Schedule		Fixed		Daily	Monthly	Account's Term	Not Allowed	See Transaction Limitations section	Automatic

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. DIVIDEND PERIOD. For each account, the dividend period is the account's term as disclosed on your Account Receipt or Term Certificate. The dividend period begins on the first day of the term and ends on the maturity date.

3. DIVIDEND COMPOUNDING AND CREDITING. The compounding and crediting frequency of dividends are stated in the Rate Schedule.

4. BALANCE INFORMATION. To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule.

5. ACCRUAL OF DIVIDENDS. For all accounts, dividends will begin to accrue on deposits on the business day you make the deposit to your account.

6. TRANSACTION LIMITATIONS. For all accounts, you may not make deposits into your account until the maturity date of your certificate account. If you wish to access the funds in your account at any time, you must withdraw the entire balance and your certificate account will be closed. Early withdrawal penalties will apply as stated below. You may not pledge any IRA certificate account as collateral for any loans.

7. MATURITY. Your account will mature as stated on your Term Certificate or on your Account Receipt, Renewal Notice or your account statement.

8. EARLY WITHDRAWAL PENALTY. We may impose a penalty if you withdraw from your account before the maturity date.

a. Amount of Penalty. For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 1 year or less	90 days' dividends
Terms of greater than 1 year	180 days' dividends

b. How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal and the certificate account will be closed.

c. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction or becomes disabled.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn.
- (iii) When the account owner of an IRA Certificate attains 70½ years of age and is required to take minimum distribution.

9. RENEWAL POLICY. The renewal policy for your accounts is stated in the Rate Schedule. For all accounts, your account will automatically renew for another term upon maturity. You have a grace period of seven (7) calendar days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

10. NONTRANSFERABLE/NONNEGOTIABLE. Your account is nontransferable and nonnegotiable.

11. PRODUCT AND RATE CHARGES. Product types offered and rates are subject to change without notice.

12. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

